



**ANCHORED ON
OUR FOUNDATION.
FORWARD IN FAITH.**

Simple Gift Options

This document provides a general summary of two common charitable gift options and is not intended as legal, tax, or accounting advice. Please speak with your professional advisor as you consider specific methods of making charitable gifts.

1. Cash

Making a cash gift by check or credit card is the simplest and fastest way of supporting the Winnebago Lutheran Academy (WLA). Your gift would immediately go to work and help us acquire land, make improvements to our current facility, and strengthen our financial position for future growth and mission impact. Gifts can be pledged over three years. We can accommodate automatic withdrawals from a bank account or recurring charges on a credit card at intervals you select (e.g. monthly). Cash gifts also have the tax advantages of providing a charitable deduction that may reduce your income tax and reduce your estate tax by removing the asset from your estate.

2. Securities

In addition to supporting WLA's mission and future with a gift to this project, you may experience significant tax advantages when you give appreciated stocks, bonds, or mutual fund shares that you've held for longer than one year. Stock transfer instructions are provided on the back of this document.

First, it is possible to reduce your income tax by taking a charitable deduction for the full appreciated value of the security. For example, if you bought stock for \$10,000 and it's now worth \$15,000 you may take a charitable deduction of \$15,000. Second, you may avoid capital gains tax on the appreciated security. Third, you may reduce your estate tax by removing the asset from your estate. Transferring appreciated securities is a relatively simple process and we will provide instructions to your broker at your request.

3. Qualified Charitable Distribution (QCD)

A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charitable organization. A QCD can be counted toward satisfying your required minimum distribution (RMD) under certain conditions. Making gifts from your IRA can have tax advantages if you are at least 70 ½ years of age.

4. Required Minimum Distribution (RMD)

When you reach age 72, you're required to withdraw a certain amount of money from your certain retirement accounts each year. Giving your RMD directly to a nonprofit organization provides tax advantages.

5. COVID Stimulus Bills

2020's Coronavirus Aid, Relief and Economic Security (CARES) Act provides increased tax incentives for charitable giving for both individuals and corporations. Many aspects of future COVID Relief bills are being worked out in Washington. Please learn more about how these bills may provide a way to give an even greater gift.

This information is intended as a general summary. We recommend you contact your accountant, attorney or financial advisor for details as you evaluate these giving options or any others.

If you plan to make a gift with appreciated securities, please contact Kevin Ehlke or ask your broker to contact Kevin regarding the kind and amount of stock that will be transferred so that we can provide proper acknowledgement for your gift. *(see below for stock transfer instructions)*

Stock Transfer Instructions

The WELS Foundation accepts and processes stock gifts on behalf of Winnebago Lutheran Academy (WLA).

Please use this information when making a gift of appreciated securities:

1. Account name: WELS Foundation, Inc. (federal tax EIN: 39-6084446)
2. TD Ameritrade Account Number: 428076152
3. TD Ameritrade DTC (Depository Trust Corp.) Number: 0188
4. Contact Information if needed: TD Ameritrade service representatives – 800.669.3900

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